



### Assumption of Consumer Lease Agreement

Assignor Identification (Original / Current Lessee)		
Name of Original / Current Lessee(s):		Date of Original Lease Agreement or Last Assignment:
Installation Address (the "Premises"):	Town or City:	Postal Code:
Assignee Identification (New Lessee)		
Name of New Lessee(s):		Transfer Date:
Mailing Address:	Town or City:	Postal Code:
Telephone Number:	Email Address:	Date of Birth:

**WHEREAS** 4K Energy Inc., as Lessor, and the Assignor (or a predecessor to the Assignor, the obligations of which have been assumed by the Assignor) entered into a consumer lease agreement (together with any amendments, permitted assignments or other authorized modifications, the "Agreement") providing for the lease of equipment (the "Equipment") by the Assignor from the Lessor, as more particularly described in the Agreement;

**AND WHEREAS** the Assignor is permitted to assign the Agreement in accordance with the provision of Section 14 of the Agreement;

**AND WHEREAS** the Assignor and Assignee have entered into an Agreement of Purchase and Sale for the Premises as identified above (or have entered into some other ownership transfer arrangement) that recognizes the Equipment as rented and not included in the purchase price therein and requires the Assignee to assume the Agreement;

**NOW THEREFORE THIS INDENTURE WITNESSETH** that in consideration of the Lessor permitting the assignment contemplated herein in accordance with the terms of the Agreement and for good and valuable consideration (the receipt and sufficiency whereof is hereby acknowledged by the parties hereto), the parties covenant and agree as follows:

1. The Assignee hereby agrees to assume, and shall observe and perform, all of the obligations and liabilities of the Assignor under the Agreement and otherwise to be bound by the Agreement as and from the date hereof, as if the Assignee was the original contracting party thereto. The Assignor shall be deemed to be released from all obligations under the Agreement upon the latest of (a) the Transfer Date; and (b) the date on which this Assumption of Consumer Lease Agreement is delivered to the Lessor; and
2. Ownership of and title to the Equipment will at all times, except upon purchase in accordance with the Agreement, remain with the Lessor and the Assignor acknowledges it has no interest in the Equipment and the Assignee acknowledges it has no interest in the Equipment other than the right to possess, insure and use the Equipment under the Agreement being assumed during its term.

Original Lessee(s) / Assignor(s) Signature(s)	Date
New Lessee(s) / Assignee(s) Signature(s) (Must Be All Legal Owners of the Premises)	Date

**PLEASE RETURN COMPLETED FORM TO ADMIN@4KENERGY.CA OR FAX 519-913-1830**

FOR OFFICE USE ONLY:	
Date Received:	Acknowledgment Signature:



**ELECTRONIC FUNDS TRANSFER (EFT) AUTHORIZATION**

***Please complete this authorization form and return to [admin@4kenergy.ca](mailto:admin@4kenergy.ca)***

**TYPE OF APPLICATION**

New       Update       Cancellation       Change of Ownership

**CLIENT INFORMATION**

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
City/Province: \_\_\_\_\_  
Postal Code: \_\_\_\_\_  
Phone #: \_\_\_\_\_  
Email Address: \_\_\_\_\_

**FINANCIAL INSTITUTION INFORMATION**

Name of Financial Institution: \_\_\_\_\_  
Address of Financial Institution: \_\_\_\_\_  
Transit Number: \_\_\_\_\_  
Account Number: \_\_\_\_\_

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**AUTHORIZATION AGREEMENT**

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I hereby authorize 4K ENERGY INC. to initiate automatic withdrawals from my account at the financial institution named below. I also authorize 4K ENERGY INC. to make deposits to this account in the event that a debit entry is made in error.

Further, I agree not to hold 4K ENERGY INC. responsible for any delay or loss of funds due to incorrect or incomplete information supplied by me or by my financial institution or due to an error on the part of my financial institution in withdrawing funds from my account.

Lessee acknowledges and agrees that Payment amount may change from time to time, with notice to the Lessee, to reflect maintenance cost increases and other inflationary costs. Lessee agrees to account set-up fee (currently \$35) as billed by Lessor.

This agreement will remain in effect until 4K ENERGY INC. receives a written notice of cancellation from me or my financial institution. It is to the sole responsibility of the payee to notify the payer in writing of any bank accounts changes and/or closures a minimum of 30 days in advance. This notification requires written documentation and/or a new EFT Authorization Form to be submitted to the Accounting Department.

\_\_\_\_\_  
Name (Print)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date (DD/MM/YYYY)

**PLEASE ATTACH A VOID CHEQUE WITH THIS APPLICATION**